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## Company

**Prakas No. 057 (MOC) dated January 31, 2013 on Determinatin of Par Value of Shares in accordance with Article 143 and 144 of the Law on Commercial Enterprise.**

On 31 January 2013, the Ministry of Commerce issued one Prakas regarding the determination of the par value of share in accordance with the articles 143 and 144 of the law on commercial enterprise. Any company making the public offer of the securities, pursuant to the law on the issuance and trading of public securities, can determine or change the par value of its share to be less than 4,000 Riels.

The request regarding the determination of par value of its shares shall be submitted to the ministry of commerce and the amendment on the articles of association is required. However, any company which does not make the public offer of the securities is not allowed to do so.

## Customs and Import - Export

**Prakas No. 002 (MEF) dated January 04, 2013 on Implementation of Advance Ruling on Goods Classification by Customs Tariff, Goods Origin and Customs Rates. (L&R/Cus& ImEx/Khm/2013) (Royal Gazette, Year 13, No. 05, dated January 19, 2013).**

On 4 January 2013, the Ministry of Economy and Finance issued one Prakas regarding the Implementation of Advance Ruling on the Goods Classification in accordance with the Customs Tariff, the Origin of Goods and the Customs Tariff Rate. The objective of the Prakas is to promote the trade facilitation and to ensure that the customs notification is declared properly.

The Department of Customs and Excise is responsible to issue the instruction on the procedure of advance ruling and the establishment of "Entity to conduct advance ruling on the goods classification in accordance with the customs tariff, the origin of goods and the customs tariff rate."

## Finance

**Royal Kram No. NS/RKM/1212/010 dated December 26, 2012 on Promulgation of the Law on Finance for Management in 2013. (L&R/Fin/Khm/2013) (Royal Gazette, Year 13, No. 01, dated January 04, 2013).**

On December 26, 2012, the Royal Government of Cambodia issued the law on Finance for Management in 2013, which contains of 6 Chapters and 17 Articles. This purpose of this law is to predict the amount of state income and public expense for 2013, and also set out load limite for the Government and amend on article 40 of the Law on Finance for Management in 1995 concerning the some regulation on the stamp duty.

## Health

**Sub-decree No. 24 (RGC) dated January 18, 2013 on Code of Ethics for Midwives. (L&R/Hlth/Khm/2013) (Royal Gazette, Year 13, No. 08, dated January 31, 2013).**

On 18 January 2013, the royal government of Cambodia issued one sub-decree regarding the code of conduct for midwives. The objective of the sub-decree is to promote morality, dignity, good faith, efficiency and disciplinary as midwives, especially to attract more confidence from the public. It requires all midwives to enroll as members of Board of Midwives and to be responsible before the board. It defines the rights and duty of the midwives, the communication between the midwives and their clients as well as the cooperation between them and other medical profession.

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However, the sub-decree does not define any sanction regarding the failure to respect the code of conduct by the midwives.

## International Agreements

**Royal Kram No. NS/RKT/1212/012 dated December 26, 2012 on Promulgation of the Law on Adoption on (1) ASEAN Multilateral Agreement on the full Liberalization of the Passenger Air Services, including Two Protocols. (2) Protocol to Implement the Sixth Package of Commitment of Air Transport Services under ASEAN Framework Agreement on Service. (3) Memorandum of Understanding on ASEAN's Air Service Agreement with Dialogue Parties. (L&R/IntAgr/Khm/2013) (Royal Gazette, Year 13, No. 04, dated January 15, 2013).**

The law on ASEAN Multilateral agreement on the full liberation of the passenger air services contains nineteen Articles and two Protocols. The Convention aims to secure the safety and the security for the international air services and prevent any threatening against the international air operation that danger to the human and property. Each contracting state agrees all aircraft of the other contracting state to make flights into or in transit non-stop across its territory and to make stop for non commercial purpose and other rights provided in the agreement.

The contracting states have the rights to assign, to revoke, to cancel or to suspend an aviation company to operate into or over territory state. All the decisions must be made in diplomatic written to the depositary which shall be furnished to all contracting states and the contracting states shall acknowledge the documents for the international air operation which issued by other contracting state. There is no restriction on the services fees, the assigned aviation company may have the right to set the services fees but that fees must be reasonable. The law also stipulated the rights of the assigned and authorized aviation company to import, to establish the representative office, to sell the services, to transfer the profit to their states, to expend for their business operation activities and other rights authorized.

Under the protocols, all the assigned aviation companies of each contracting state are authorized to operate their business activities in other contracting states as well as there is no any restriction to the number of flights, types of airports and passenger air services.

**Royal Kram No. NS/RKM/1212/011 dated December 26, 2012 on Promulgation of the Law on Approval on Adhesion of the Kingdom of Cambodia to Agreement Membership on Establishment of the Global Green Growth Institution. (L&R/Int Agr/Khm/2013) (Royal Gazette, Year 13, No. 03, dated January 12, 2013).**

On December 26, 2012, the Royal Government of Cambodia ratified and accepted the Agreement on Establishment of the Goble Green Growth Institution, which signed at Rio de Janeiro on June 20, 2012. The main purpose of this agreement is to promote the sustainable developing and emerging countries, including the least developed countries by:

1. Supporting and diffusing a new paradigm of economic growth: green growth, which is balanced advance of economic growth and environmental sustainability;
2. Targeting key aspects of economic performance and resilience, poverty reduction, job creation and social inclusion, and those of environmental sustainability such as climate change mitigation and adaptation, biodiversity protection and securing access to affordable, clean energy, clean water and land; and
3. Creating and improving economic and environmental and social conditions of developing and emerging countries through partnership between developed and developing countries and the public and private sectors.

The headquarters of the Goble Green Growth Institution shall be located in Seoul, Republic of Korea.

**Royal Kram No. NS/RKM/1212/013 dated December 29, 2012 on Promulgation of the Law on Approval on Adhesion of the Kingdom of Cambodia to the International Convention for the Regulation of Whaling and its Protocol.(L&R/IntAgr/Khm&Eng/2013) (Royal Gazette, Year 13, No.05, dated January 19, 2013).**

On December 26, 2012, the Royal Government of Cambodia (RGC) ratified and accepted an international convention on Regulation of Whaling, which RGC applied for the membership-making of this convention on May 10, 2006, and became fully membership on June 01, 2006.

The spirit of convention is to create a system of international regulation for the whale fisheries to ensure proper and effective conservation and development of whale stocks on the basis of the principles embodied in the provisions of the international agreement for the regulation of whaling, signed in London on June 8, 1937, and the protocols to that agreement signed in London on June 24, 1938 and November 26, 1945 in London.

**Royal Kram No. NS/RKM/0113/001 dated January 12, 2013 on Promulgation of the Law on Approval on Adhesion of the Kingdom of Cambodia to the Convention on Early Notification of a Nuclear Accident and the Convention on Nuclear Safety. (L&R/Int Agr/ Khm&Eng/2013) (Royal Gazette, Year 13, No. 07, dated January 27, 2013).**

On January 12, 2013, the Royal Government of Cambodia ratifies and accepted the Convention on Early Notification of Nuclear Accident was adopted by the General Conference at its special session on 24-26 August, 1986, and was opened for signature at Vienna on 26 August, 1986 and in New York on 06 October, 1986. The Convention entered into force on 27 October, 1986. The purpose of this Convention is to strengthen international co-operation in the safe development and use of nuclear energy, and prevent the nuclear accidents and minimize the consequence of such accidents.

As well as ratifies and accepted the Convention on Nuclear Safety was adopted on 17 June 1994 by diplomatic conference in the headquarters of IAEA. Its aim is to achieve and maintain a high level of nuclear safely worldwide through enhancement of national measure and international co-operation including, where appropriate, safety-related technical co-operation, and establish and maintain effective defences in nuclear installation against potential radiological hazard in order to prevent individuals and society and the environment from harmful effects of ionizing radiation from such installations.